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The original instrument was prepared by Heyward Jeffers. The following digest, which does not constitute a part of the legislative instrument, was prepared by Nancy Vicknair.

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## DIGEST

N. Gautreaux (SB 292)

Present law provides for duties of the Horsemen's Bookkeeper for the collection disbursement, and investment of monies belonging to horsemen licensed to participate in racing meets.

Proposed law provides that the investment of monies may include the granting of a loan for the repayment of certain and pending claims for overpayments of purses made by the Harrah's Bossier City Investment Company, L.L.C. d/b/a Louisiana Downs provided the loan is at interest, secured by statutorily dedicated purse revenue streams of Louisiana Downs and the certain and pending claims are the subject of a final judgment of dismissal from the court of record based upon a final mutual release and settlement agreement between the horsemen and entities claiming overpayments of purses. Further provides that proposed law is an exception to statutorily dedicated purse revenue streams.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 4:185(A))

### Summary of Amendments Adopted by Senate

#### Committee Amendments Proposed by Senate Committee on Judiciary B to original bill.

1. Changes effective date from August 15, 2009 to signature by governor or lapse of time for gubernatorial action.
2. Specifies that investment of account monies by the Horsemen's Bookkeeper includes a loan to the horsemen's representative.
3. Defines and clarifies Bossier City Racing Association as the "Harrah's Bossier City Investment Company, L.L.C. d/b/a Louisiana Downs or its related entities."
4. Removes "Bossier City Racing Association" from making a final mutual release and settlement agreement on repayment of purse overpayments and grants such authority to Harrah's Bossier City Investment Company, L.L.C. d/b/a Louisiana Downs or its related entities and any entities making claims of purse overpayments.
5. Adds that proposed law is an exception to statutorily dedicated purse revenue

streams.

Summary of Amendments Adopted by Senate

Senate Floor Amendments to engrossed bill.

1. Makes technical changes.
2. Requires the loan used to repay certain and pending claims for overpayments of purses made by the Harrah's Bossier City Investment Company, L.L.C. d/b/a Louisiana Downs be secured by statutorily dedicated purse revenue streams of Louisiana Downs.